

INLAND

Refrigeration & Air Conditioning

Retirement Trust Fund Summary Plan Description

Amended and Restated Effective February 1, 2004

Trust Fund Office:

Southern California Pipe Trades Administrative Corporation
501 Shatto Place, 5th Floor, Los Angeles, CA 90020
(213) 385-6161 (800) 595-7473 (213) 385-2767 (fax)

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**A MESSAGE FROM THE BOARD OF TRUSTEES OF THE
INLAND REFRIGERATION AND AIR CONDITIONING
RETIREMENT TRUST FUND**

To All Covered Employees:

We are pleased to provide you with this booklet explaining your Retirement Plan, including changes made to the Plan through February 1, 2004.

We believe you will want to read these rules and their explanations very carefully so that you will understand your rights to your pension. We have tried to explain all sections of the Plan as clearly as possible. However, the Plan is complicated. It is likely, therefore, that you will have questions after reading this booklet. You can call or write the Trust Fund Office for answers to any questions you may have about the Plan and how any rule affects you or your beneficiaries.

Please keep in mind that, for your protection, only the full Board of Trustees is authorized to interpret the Plan. Information you may receive from the union or individual employers or individual Trustees should be regarded as unofficial. To be official, any information or opinion concerning your rights under the Plan must be communicated to you, in writing, signed on behalf of the full Board of Trustees.

YOU MUST KEEP THE TRUST FUND OFFICE INFORMED OF ANY CHANGE IN YOUR MAILING ADDRESS TO ENSURE THAT YOU WILL RECEIVE ALL COMMUNICATIONS.

We hope that you will find this booklet helpful and that you and your family will enjoy the protection of the Plan for many years to come.

Sincerely,

BOARD OF TRUSTEES

CHECKLIST: THINGS FOR YOU TO DO

Let us know where you are.

You must keep the Trust Fund Office informed of any change in your mailing address to ensure you receive all communications. The address and telephone are:

Inland Refrigeration and Air Conditioning Retirement Trust Fund
c/o Southern California Pipe Trades Administrative Corporation
501 Shatto Place, 5th Floor
Los Angeles, CA 90020
(213) 385-6161 (800) 595-7473 (213) 385-2767 (fax)

If you are thinking about retirement or terminating employment.

Contact the Trust Fund Office. Get the information you need and file your application in plenty of time. You may need certain documents such as a birth certificate or marriage certificate, etc. The Trust Fund Office will tell you what you need.

Qualified Military Service.

Effective December 12, 1994, the Trust will provide contributions, benefits and service credit for "Qualified Military Service," as that term is defined by federal law. Generally, you will be credited with Hours of Service commensurate with your military service if you leave your job to serve in the military and return to Covered Service within certain time frames. Contact the Trust Fund Office if you think you may be so entitled.

Reciprocity with Other Pipe Trades Retirement Plans

The Plan is party to reciprocity agreements with selected pipe trades retirement plans. If you work for a union contractor who contributes on your behalf to any of these selected plans, you may direct that contributions paid on your behalf be transferred to this Plan, your "home" Plan. Your Individual Account will be credited with the actual contributions received from the transferor plan. Since the reciprocity agreements are subject to change and the identity of the participating plans also changes, please contact your Plan Administrator to determine if a reciprocity agreement covers your work location. Contact the Trust Fund Office or your Local Union if you have additional questions or need any forms.

Keep your records.

The accuracy and completeness of the records of your work in Covered Service is an important factor in determining the value of your Individual Account. You can protect yourself by checking your work records against the reports you receive from the Plan. Keep pay vouchers, payroll check stubs and other evidence of your employment until you are sure you have been credited with that work. Please advise the Trust Fund Office of any errors as soon as possible. The Trustees reserve the right to adjust the Fund's records if errors are discovered.

Designation of a Beneficiary.

You should, for the protection of the person or persons you want to receive the Plan's death benefits, be sure that you have made your beneficiary designation known to the Trust Fund Office. If your Beneficiary should die or you want to change your choice for any other reason, you should inform the Trust Fund Office.

Any Questions? Ask the Trust Fund Office.

You should contact the Trust Fund Office about any questions you have on the Plan and your rights and benefits under it, or about any disagreement you may have concerning your records. Remember, only information in writing, signed on behalf of the full Board of Trustees, can be considered official.

SOME TERMS USED IN THIS BOOKLET

The Trust Fund Office. This is the office to which all communications about your retirement benefits should be addressed. It is the office to which anything for the Board of Trustees should be sent. Any inquiries about your rights and benefits and responsibilities under the Plan and any notice you may be required to give the Plan should be addressed to this office. The address and telephone numbers are:

Inland Refrigeration and Air Conditioning Retirement Trust Fund
c/o Southern California Pipe Trades Administrative Corporation
501 Shatto Place, 5th Floor
Los Angeles, CA 90020
(213) 385-6161 (800) 595-7473 (213) 385-2767 (fax)

Employee. Any person who performs work covered by the Collective Bargaining Agreements for an Employer who is required to make contributions to this Plan. It may also include employees of the Union.

Covered Service. Work covered by the Collective Bargaining Agreements for which your Employer is required to make contributions to this Plan.

Employer. Any member of the Airconditioning & Refrigeration Contractors Association/ Mechanical Contractors Association or any independent contractor who has a Collective Bargaining Agreement which requires the Employer to contribute to this Plan, the Inland Refrigeration and Air Conditioning Retirement Trust Fund.

Plan Year. The twelve consecutive month period from February 1 through the following January 31.

Valuation Date. The date on which Individual Accounts are valued. The Valuation Date is the last business day of each Plan Year.

Individual Account. The account established and maintained for each Participant in this Plan.

Union. The United Association of Journeymen and Apprentices of the Plumbing, Pipefitting, Sprinkler Fitting Industry of the United States and Canada, AFL-CIO, and its Local Unions No. 409 or 398.

Collective Bargaining Agreement. A labor agreement between an Employer and the Union, which requires contributions to be made to the Trust Fund on behalf of Employees.

One-Year Break in Service. A Plan Year during which an Employee fails to work at least two hundred fifty (250) Hours of Service.

A BRIEF SUMMARY OF THE PLAN

Participation in the Plan.

If you work for an Employer, you are eligible to participate in this Plan on the date you are hired.

Your participation in the Plan will automatically terminate if you die, you incur a Break in Service, or you receive any benefit from the Plan.

Individual Accounts.

Once an Employee becomes a Participant, the Trust Fund maintains a record of each Participant's interest in the Fund. This record, referred to as an Individual Account, includes all of the contributions made on an Employee's behalf by an Employer. The maintenance of the Individual Accounts is only for accounting purposes, and a segregation of the assets of the Trust Fund to each account is not required.

On each Valuation Date, each Participant's Individual Account is valued according to the following formula:

1. The amount in the Participant's Individual Account on the last Valuation Date; plus
2. The total amount of Employer contributions due on the Participant's behalf since the last Valuation Date, if any; plus
3. A proportionate share of the net investment earnings or losses of the Plan since the last Valuation Date (operating expenses are deducted from the gross investment earnings or losses to determine net investment earnings or losses); less
4. Any disbursements from your Individual Account.

If the market value of the Plan's total investments is lower than the total amount in all of the Individual Accounts, the value of each Individual Account will be reduced in proportion to the reduced market value of the Plan's investments.

Each Participant will receive a statement following the close of the Plan Year showing the balance in his or her Individual Account.

If your Employer has not made contributions to the Trust, your Individual Account will not be credited with the contributions not received.

Vesting.

If you have at least one Hour of Service on or after February 1, 1998, you will be fully vested after you have earned seven (7) Years of Service, and you will be partially vested prior to seven (7) years in accordance with the following table:

Years of Service after February 1, 1965	Percentage Vested	Percentage Non-vested
Less than 1	0%	100%
1 but less than 2	10%	90%
2 but less than 3	20%	80%
3 but less than 4	30%	70%
4 but less than 5	40%	60%
5 but less than 6	60%	40%
6 but less than 7	80%	20%
7 or more	100%	0%

If you do not have at least one Hour of Service on or after February 1, 1998, you will be fully vested after you have earned ten (10) Years of Service, and you will be partially vested prior to ten (10) years in accordance with the following table:

Years of Service after February 1, 1965	Percentage Vested	Percentage Non-vested
Less than 1	0%	100%
1 but less than 2	10%	90%
2 but less than 3	20%	80%
3 but less than 4	30%	70%
4 but less than 5	40%	60%
5 but less than 6	50%	50%
6 but less than 7	60%	40%
7 but less than 8	70%	30%
8 but less than 9	80%	20%
9 but less than 10	90%	10%
10 or More	100%	0%

For purposes of vesting, one Year of Service shall be earned for each Plan Year after February 1, 1965 during which you complete one thousand (1,000) or more Hours of Service. For each Plan Year during which you complete at least one hundred (100), but fewer than one thousand (1,000) Hours of Service, you will earn fractional Years of Service on the basis of one-tenth (1/10) of a Year of Service for each one hundred (100) Hours of Service completed. "Hours of Service" generally mean each hour for which an employee is paid, or entitled to be paid.

Forfeitures and Breaks in Service.

After a Participant is vested, he will be eligible to receive payment of his Individual Account upon satisfaction of the conditions of eligibility for benefits as described below. However, if a

Participant is not fully (100%) vested in his Individual Account and incurs five (5) consecutive One-Year Breaks in Service or receives a voluntary distribution of the vested portion of his Individual Account, the non-vested portion of his Individual Account will be forfeited. A One-Year Break in Service occurs when a Participant fails to work at least 250 Hours of Service during a Plan Year (February 1 to January 31).

A Participant who reaches age 65, or becomes totally disabled or dies prior to age 65, will be 100% vested in his Individual Account regardless of whether he has completed ten (10) Years of Service.

Allocation of Forfeitures.

On each Valuation Date on or after January 1, 1997, all forfeitures will be allocated in the following order of priority: (1) to the Individual Account of any Employee as needed to pay contributions for Qualified Military Service; (2) to cover administrative expenses of the Trust; and (3) to restore forfeitures of a former Employee who has become reemployed and has repaid the amount of any prior distribution.

Investment of Individual Accounts.

The amount in each Participant's Individual Account is pooled with the amounts in all of the Individual Accounts and invested together.

As mentioned above, at each Valuation Date, each Individual Account is credited with a pro rata share of the Plan's overall net investment return or loss in addition to the contributions received by the Plan on the Participant's behalf.

The Trustees shall hire either investment manager(s) qualifying as such under ERISA § 3(38) or investment companies registered under the Investment Company Act of 1940 (mutual funds) or commingled trust funds open only to qualified retirement plans to invest Fund assets. The assets of the Plan will be invested (a) for the exclusive purpose of providing benefits to participants and their beneficiaries; and defraying reasonable expenses of administering the plan; (b) with the care skill, prudence, and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims; (c) by diversifying the investments of the plan so as to minimize the risk of large losses, unless under the circumstances it is clearly prudent not to do so. It is emphasized, however, that there is no guarantee of investment return or principal when investing in securities. At any time, the value of a Participant's Individual Account will reflect any changes in the total value of all of the securities held by the Plan.

Payment of Final Individual Account Balance.

Your final Individual Account balance is the amount of the benefit that is payable when you apply for your benefit. Your final Individual Account balance is the amount in your Individual Account at the last Valuation Date prior to the date the Trust Fund Office receives your

retirement application, plus any Employer contributions made between such Valuation Date and the date your application is received.

Example: If the Trust Fund Office receives your application on January 15, 2004, the last Valuation Date will be January 31, 2003. If the Trust Fund Office receives your application on February 7, 2004, the last Valuation Date will be January 31, 2004.

The calculation of your final Individual Account balance may change based on the results of the Plan's annual audit that takes place after the close of each Plan Year. This annual audit can take up to 5 months to complete. Therefore, if your application is received before the completion of the annual audit, the Trustees will withhold a percentage of your payment pending the completion of the audit. The percentage to be withheld will be determined annually by the Trustees based on the Plan's investment performance.

Eligibility for Benefits.

Your Individual Account Balance will be paid out only as a result of one of the following reasons:

1. Normal Retirement at age 65;
2. Early Retirement at age 55 with 10 years of service after February 1, 1965 or if vested;
3. Termination of employment before age 65;
4. Total Disability as established by receipt of Social Security Disability Benefits; or
5. Death

When you retire and have reached Normal Retirement Age, you are automatically vested and entitled to receive your entire Individual Account

When you retire but have only reached Early Retirement Age, and you have 10 years of service after February 1, 1965, or are vested, you are entitled to receive your entire Individual Account

When you terminate employment Prior to Age 65 for Reasons Other than Early Retirement, Disability or Death, the vested percentage of your Individual Account as it existed on January 31, 1987, plus all subsequent investment earnings or losses on such amount, may be paid to you. You must wait one year from the time you submit an application for benefits before payment will be made. Further, you must cease to perform work in the refrigeration industry in any capacity within the territorial jurisdiction of the United Association of Journeymen and Apprentices of the Plumbing, Pipefitting, Sprinkler Fitting Industry of the United States and Canada during the one-year waiting period.

That portion of your Individual Account which was accrued after January 31, 1987 (except investment earnings or losses on your pre-January 31, 1987 Account Balance) will be paid out only after you reach age 65.

If you terminate employment due to Disability (as defined above), you are automatically vested and entitled to receive your entire Individual Account.

If you die before you retire, your account is automatically vested and paid to your beneficiary(ies)

Qualified Domestic Relations Orders.

If you and your spouse divorce, the court may issue a “Qualified Domestic Relations Order” (QDRO) as part of the proceedings. A QDRO is an official order of the court that instructs the Trustees to pay all or part of your benefit to an alternate payee, either currently or at some time in the future. The Trustees are required by law to recognize and comply with QDROs, provided the order is submitted to and approved by the Trustees. Remember, a domestic relations order is not “qualified” (i.e. a QDRO) unless and until it has been “approved” by the Plan in accordance with the Plan’s procedures. You may obtain a copy of the QDRO procedures from the Fund Office without charge. Alternate payees may include your spouse, former spouse, child or other dependent.

The Plan will charge the “alternate payee” in a proposed QDRO a reasonable fee, currently \$250.00 or actual charges by the Plan’s legal counsel if greater, to compensate the Plan for its reasonable expenses incurred by the Administrator, record keeper or legal counsel in proposing, reviewing or implementing QDROs.

Repayment of Benefits.

If you received a distribution of your Individual Account when it was less than 100% vested and if you return to work in covered employment before you have five (5) consecutive One-Year Breaks in Service, you may, within one year after re-employment, repay to the Fund in one payment the benefit you received. Upon repayment, your Individual Account balance will be restored to the level reached before the distribution, unadjusted for any gains or losses since the distribution.

Forms of Benefit Payment.

The form in which your Individual Account will be paid depends on how you became eligible for benefits, your marital status and, in certain circumstances, how you choose to receive it.

Retirement, Disability or Termination of Employment.

Married Participants.

If your Individual Account becomes payable to you as a result of retirement, disability or termination of employment, and you are married on the date benefits became payable, the automatic form of payment will be a Qualified Joint and Survivor Annuity. This means that the value of your Individual Account will be used to pay a fixed monthly benefit to

you for your life, and upon your death, 50% of such monthly benefit will be paid to your surviving spouse until your spouse's death.

If you and your spouse do not want this form of payment, you may reject it and elect one of the optional forms of payment as outlined below. Your rejection must be in writing in a form required by the Trustees, contain the signature of you and your spouse, acknowledge the effect of the rejection, be witnessed by an authorized representative from the Trust Fund Office or notarized, and be submitted to the Trust Fund Office.

Unmarried Participants.

If your Individual Account becomes payable to you as a result of retirement, disability, or termination of employment, and you are not married on the date benefits become payable, the automatic form of payment will be a single Life Annuity. This means that the value of your Individual Account will be used to pay a fixed monthly benefit to you for your life and, upon your death, no further benefit will be payable.

If you do not want this form of payment, you may reject it and elect one of the optional forms of payment as outlined below. Your rejection must be in writing in a form required by the Trustees, contain your signature, be witnessed by an authorized representative from the Trust Fund Office or notarized, and be submitted to the Trust Fund Office.

Death Before Retirement.

Married Participants.

If your Individual Account becomes payable as a result of your death, the automatic form of payment will be a Pre-Retirement Survivor Annuity for your surviving spouse. This means that the value of your Individual Account will be used to pay a fixed monthly benefit to your spouse for her lifetime with all payments ending on her death.

If your surviving spouse does not want to receive this form of payment, she may reject it and elect an optional form of payment as outlined below. For deaths occurring on or after August 23, 1984, the only optional form of payment that your surviving spouse may elect is a lump-sum payment.

You may designate someone other than your spouse to receive your Individual Account on your death if your spouse consents in writing.

Unmarried Participants.

If your Individual Account becomes payable as a result of your death, and you are not married on the date of your death, the automatic form of payment is a single lump-sum payment to your designated beneficiary.

In order to ensure that your Individual Account is paid to the person you want to receive it, be sure to file a beneficiary designation with the Trust Fund Office and keep it up to date. If you fail to designate a beneficiary, your Individual Account will be paid to your next of kin as provided by the California laws of intestate succession.

Optional Forms of Payment.

An Employee and his spouse, if applicable, may reject the automatic form of payment as described above and request to have the Individual Account paid in any of the following forms:

1. A lump-sum payment; or
2. Installment payments to be paid over a period not to exceed 10 years.

The Trust Fund Office will provide you with a detailed written explanation of your benefits and your right to change payment options.

Lump Sum Cash Out.

If your Individual Account Balance does not exceed \$5,000 (\$3,500 prior to February 1, 1998), the Trustees may automatically pay your benefits in a lump sum payment, regardless of why it is being paid or to whom it is being paid. As of January 1, 1993, you may be able to rollover a lump sum distribution to another retirement plan, and as of February 1, 2002, to an individual retirement account. Contact the Trust Fund Office for details.

When to Apply for Benefits.

You may apply for your benefits whenever you retire, terminate employment or become disabled. Your beneficiary may apply following your death. Please see above for more complete information regarding the eligibility provisions.

You should apply as far in advance as possible since it may take many months to complete the application process.

If you retire on or after January 1, 1997, you may postpone the commencement of your benefit payments until the later of (a) April 1 of the calendar year following the calendar year in which you attain age 70 ½ or (b) when you retire. If you retired before January 1, 1997, different rules may apply to you. Please contact the Trust Fund Office for more information.

How to Apply for Benefits. (For applications filed on or after January 1, 2002 only.)

The first step in applying for your benefits is to request an application from the Trust Fund Office. After you file your application, you will get information about your benefits, choices and other information which will help you make your decisions and select your form of benefit payment. Federal law requires that you and your spouse, if married, have 90 days before you receive your benefits to consider your benefit options. If you select an option, you may change

your mind at any time before benefits are first paid. Benefits cannot be paid sooner than 90 days after you receive this information.

You will be considered as having filed your application for benefits when your application is received by the Trust Fund Office. You may need copies of several documents, such as a birth certificate, marriage certificate, domestic relations orders, etc. The Trust Fund Office can tell you what you need.

If you are applying for a Disability benefit, you must submit a copy of your Social Security Disability Award.

If your surviving spouse or beneficiary is applying for benefits as a result of your death, he/she will need to submit a copy of the death certificate.

You can authorize a representative to file an application or appeal a denied application. The Trust Fund Office may require you to show proper authorization of the representative. Benefits cannot begin until at least 90 days after the completed application is received.

How to Appeal a Decision on Your Benefits. (For applications filed on or after January 1, 2002 only.)

If your application is turned down, in whole or in part, the Trustees must notify you within 90 days of the date your application was filed. This notice must explain the reasons for the denial, state the Plan rule on which the denial is based, describe any additional information needed to perfect your claim for benefits (and an explanation of why it is necessary), describe what you can do to request a reconsideration and review by the Board of Trustees, and state your right to file suit under ERISA if your application is rejected on review.

There may be special circumstances which will make additional time necessary. In that case, the Board may take up to an additional 90 days. However, before the Board can take an extension of time, it must notify you in writing of the delay, the reasons for it, and when the Board expects to make a decision.

If you disagree with the decision of the Board, you can request a review, as long as your request is made within 60 days of the date you receive the written notice of denial. Your request must be in writing and state the reasons for disputing the decisions and be accompanied by copies of whatever substantiating evidence you may have. This should be addressed to the Trust Fund Office. As part of the review procedure, you can also request to see or have copies of all documents, records and other information relating to your application, free of charge.

The Board (or its subcommittee) will review your request at its next regularly scheduled quarterly meeting that occurs at least thirty (30) days after your request is filed.

There may be special circumstances which will make additional time necessary. In that case, the Board may have until the third regularly scheduled board meeting that occurs after your request is filed to make a decision. However, before the Board can take an extension of time, it must

notify you in writing of the delay, the reasons for it, and when the Board expects to make a decision.

Sometimes the reason for taking an extension is to obtain additional information from you. In that case, the Board must make its decision by the later of: (1) the third regular meeting following the date your request for review was filed; or (2) the first regular meeting that is at least 30 days after you respond to the Board's request for information. If, after a reasonable period of time, but not less than 90 days, you have not responded to a request for additional information from the Board, the Board may decide the appeal, provided you are notified in writing at least 60 days before the decision on review is made that such decision will be made regardless of whether you respond.

In all cases, the Board will notify you of its decision regarding your request for review within five (5) days after it is made.

If your application is turned down on review, in whole or in part, the Trustees must notify you in writing of the reason for the denial, the Plan rule on which the denial is based, your right to see or have, upon request and free of charge, copies of all documents, records and other information relevant to your application and your right to bring an action under ERISA 502(a).

The foregoing procedures must be followed by any person, including survivors, who are appealing a decision of the Board of Trustees. If the Board of Trustees does not follow these rules regarding applications and requests for review, and it does not correct the error without prejudice to you, you will be deemed to have exhausted the administrative remedies available under the Plan and will be entitled to pursue any available remedies under ERISA Section 502(a).

IMPORTANT INFORMATION

The preceding material was prepared to explain as clearly as possible your rights and benefits and other important features of your Retirement Plan. For purposes of clarity, some of the precise detail of the rules has been summarized. Every effort has been made to assure the accuracy of the summary. However, nothing in this explanation is intended to change the rules of the Plan in any way.

In the event any question is created, your rights will be determined in accordance with the text of the Plan and by the procedures prescribed in the Plan. You are entitled to review a copy of the Plan document.

Only the full Board of Trustees is authorized to interpret the Plan. Neither the Union nor any Employer nor any of their representatives nor any individual Trustee is authorized to interpret the Plan or to act as an agent of the Board of Trustees.

If you have any questions about the Plan, contact the Trust Fund Office. The staff has the most current information on the operation of the Plan and on your rights and responsibilities under it. The staff is available to help you with any questions. Information you receive from other sources is not official and may not be correct.

Address your inquiries to:

Inland Refrigeration and Air Conditioning Retirement Trust Fund
c/o Southern California Pipe Trades Administrative Corporation
501 Shatto Place, 5th Floor
Los Angeles, CA 90020
(213) 385-6161 (800) 595-7473 (213) 385-2767 (fax)

**INFORMATION REQUIRED BY THE
EMPLOYEE RETIREMENT INCOME SECURITY ACT OF 1974**

In conformity with certain governmental regulations, the following technical information is supplied to you.

Official Name of the Plan.

Inland Refrigeration and Air Conditioning Retirement Trust Fund

Parties Maintaining the Plan.

Board of Trustees
Inland Refrigeration and Air Conditioning Retirement Trust Fund
c/o Southern California Pipe Trades Administrative Corporation
501 Shatto Place, 5th Floor
Los Angeles, CA 90020

A complete list of the employers and employee organizations sponsoring the Plan may be obtained upon written request to the Plan Administrator, and is available for examination by Participants and beneficiaries.

Any Participant or beneficiary may request, in writing, information as to whether a particular employer or organization is a sponsor of the Plan (and that sponsor's address).

Internal Revenue Service Plan Identification Number and Plan Number.

The Plan Identification Number (EIN) is 95-6115407.
The Plan Number is 001.

Type of Plan.

Defined Contribution.

Type of Administration of the Plan.

The Board of Trustees of the Inland Refrigeration and Air Conditioning Retirement Trust Fund, as the Plan Administrator, has contracted with Southern California Pipe Trades Administrative Corporation, a third party administrator, to handle the day-to-day operations of the Plan.

Plan Administrator.

Board of Trustees
Inland Refrigeration and Air Conditioning Retirement Trust Fund
c/o Southern California Pipe Trades Administrative Corporation
501 Shatto Place, 5th Floor
Los Angeles, California 90020
(213) 385-6161 (800) 595-7473 (213) 385-2767 (fax)

Agent for Service of Legal Process.

Southern California Pipe Trades Administrative Corporation
501 Shatto Place, 5th Floor
Los Angeles, California 90020

Service of legal process may also be made upon the Plan Administrator or upon any Trustee.

Names, Titles and Addresses of the Trustees.

Union Trustees

Mr. Frank Trainor
Plumbers, Pipe and Refrigeration
Fitters Local No. 409
223 South Rancho
Colton, California 92324

Mr. John Hammond
Plumbers, Pipe and Refrigeration
Fitters Local No. 409
3710 Broad Street
San Luis Obispo, California 93401

Mr. Ray LeVangie
Plumbers & Steamfitters Local No. 398
4959 Palo Verde, Suite 200-C
Montclair, California 91763

Mr. Dean McGougan
Plumbers & Steamfitters Local No. 398
4959 Palo Verde, Suite 200-C
Montclair, California 91763

Management Trustees

Ms. Idona Burrow
Riverside Refrigeration
1660 Linden Street
Riverside, California 92507

Mr. Richard Sawhill
ARCA/MCA
3602 Inland Empire Blvd., Suite B-206
Ontario, California 91764

Mr. Todd Shaw
Desert Air Conditioning
590 Williams Road
Palm Springs, California 92262

Mr. Scott Limbacher
Stater Bros.
P.O. Box 150
Colton, California 92324

Collective Bargaining Agreements.

The Plan is maintained pursuant to Collective Bargaining Agreements, copies of which may be obtained upon written request to the Plan Administrator. The Collective Bargaining Agreements are also available for examination by Participants and beneficiaries.

Source of Financing of the Plan.

All contributions to the Plan are made by Employers at fixed rates per hour worked or paid for in accordance with the Collective Bargaining Agreements.

Funding Medium.

Benefits are provided directly from the Plan's assets which are accumulated in the Trust Fund established and maintained in accordance with the Trust Agreement.

Description of Provisions for Non-forfeitable Benefits.

A Participant achieves vested status in accordance with the provisions of Article V of the Plan.

Plan's Requirements Respecting Eligibility for Participation and Benefits.

A Participant becomes eligible in accordance with the provisions of Articles II, III, IV and V of the Plan.

Circumstances Which May Result in Ineligibility for, or Loss of, Benefits.

Your Individual Account may experience a loss in value due to investment losses, the payment of Plan operating expenses, and your Employer's failure to make required contributions, as described in "Individual Accounts" above. Furthermore, if you do not work a certain number of hours, you can lose ("forfeit") the non-vested portion of your Individual Account, as described in "Forfeitures and Breaks in Service" above. For information on what happens to forfeited amounts, please refer to "Allocation of Forfeitures" above. You can lose your right to receive payment before age 55 of your pre-1987 Individual Account balance if you continue to work in the industry in certain circumstances, as described in "Withdrawals Prior to Age 55 Upon Termination of Employment for Reasons Other Than Disability or Death" above. As described above, the non-vested portion of your Individual Account will no longer be credited with a share of the Plan's earnings and losses after you suffer five consecutive One-Year Breaks in Service.

Claims Procedure.

An application for benefits must be filed, in writing, with the Trustees.

If a Participant or beneficiary wishes to appeal a denial of a benefit, in whole or in part, a request for a review must be filed within 60 days after receiving the denial. For a complete description of the claims appeal procedure, see “How to Appeal a Decision on Your Benefits” above.

Statement of ERISA Rights.

As a Participant in the Inland Refrigeration and Air Conditioning Retirement Trust Fund, you are entitled to certain rights and protections under the Employee Retirement Income Security Act of 1974 (ERISA). ERISA provides that all Plan Participants shall be entitled to:

Receive Information About Your Plan and Benefits.

- Examine, without charge, at the Trust Fund Office and at other specified locations, such as union halls, all documents governing the Plan, including collective bargaining agreements, and a copy of the latest annual report (Form 5500 series) filed by the Plan with the U.S. Department of Labor and available at the Public Disclosure Room of the Pension and Welfare Benefits Administration.
- Obtain, upon written request to the Plan Administrator, copies of documents governing the operation of the Plan, including collective bargaining agreements, and copies of the latest annual report (Form 5500 services) and updated summary plan description. The Administrator may make a reasonable charge for the copies.
- Receive a summary of the Plan's annual financial report. The Plan Administrator is required by law to furnish each Participant with a copy of this Summary Annual Report.
- Obtain a statement telling you whether you have a right to receive a benefit at normal retirement age (65) and, if so, what your benefit would be at normal retirement age if you stop working under the Plan now. If you do not have a right to a benefit, the statement will tell you what you have to do to obtain the right to benefits. This statement must be requested in writing and is not required to be given more than once every twelve (12) months. The Plan must provide the statement free of charge.

Prudent Actions by Plan Fiduciaries.

In addition to creating rights for Plan Participants, ERISA imposes duties upon the people who are responsible for the operation of the employee benefit plan. The people who operate your plan, called "fiduciaries" of the Plan, have a duty to do so prudently and in the interest of you and other Plan Participants and beneficiaries. No one, including your employer, your union, or any other person, may fire you or otherwise discriminate against you in any way to prevent you from obtaining a pension benefit or exercising your rights under ERISA.

Enforce Your Rights.

If your claim for a pension benefit is denied or ignored, in whole or in part, you have a right to know why this was done, to obtain copies of documents relating to the decision without charge, and to appeal any denial, all within certain time schedules.

Under ERISA, there are steps you can take to enforce the above rights. For instance, if you request a copy of plan documents or the latest annual report from the Plan and do not receive them within 30 days, you may file suit in a federal court. In such a case, the court may require the Plan Administrator to provide the materials and pay up to \$110 a day until you receive the materials, unless the materials were not sent because of reasons beyond the control of the Administrator. If you have a claim for benefits which is denied or ignored, in whole or in part, you may file suit in a state or federal court. In addition, if you disagree with the Plan's decision or lack thereof concerning the qualified status of a domestic relations order, you may file suit in state or Federal court. If it should happen that the Plan fiduciaries misuse the Plan's money, or if you are discriminated against for asserting your rights, you may seek assistance from the U.S. Department of Labor, or you may file suit in a federal court. The court will decide who should pay court costs and legal fees. If you are successful, the court may order the person you have sued to pay these costs and fees. If you lose, the court may order you to pay those costs and fees, for example, if it finds your claim is frivolous.

Assistance with Your Questions.

If you have any questions about your Plan, you should contact the Plan Administrator. If you have any questions about this statement or about your rights under ERISA, or if you need assistance in obtaining documents from the Plan Administrator, you should contact the nearest Office of the Employee Benefits Security Administration, U.S. Department of Labor, listed in your telephone directory or the Division of Technical Assistance and Inquiries, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue N.W., Washington, D.C. 20210. You may also obtain certain publications about your rights and responsibilities under ERISA by calling the publications hotlines of the Employee Benefits Security Administration.

Plan Termination.

The collective bargaining parties intend to continue the Plan described in this booklet indefinitely. Nevertheless, they reserve the right, subject to the provisions of the collective bargaining agreements, to terminate or amend the Plan.

If the Plan is terminated, you will be entitled to the full value of your Individual Account to the extent funded as of the termination date, even if you are not 100% vested at that time. This amount will include the balance of your Employer's contributions to your account plus or minus investment performances as of the termination date.

All assets in the Trust Fund after payment of any expenses properly charged to the Inland Refrigeration and Air Conditioning Retirement Trust Fund will be distributed to you according

to the value of your account in one lump sum. No part of the assets will be returned to any Employer.

This booklet contains a summary in English of your Plan rights and benefits under the Inland Refrigeration and Air Conditioning Retirement Trust Fund. If you have difficulty understanding any part of this booklet, contact:

Inland Refrigeration and Air Conditioning Retirement Trust Fund
c/o Southern California Pipe Trades Administrative Corporation
501 Shatto Place, 5th Floor
Los Angeles, CA 90020
(213) 385-6161 (800) 595-7473 (213) 385-2767 (fax)