

# SOUTHERN CALIFORNIA PIPE TRADES DEFINED CONTRIBUTION FUND

## SUPPLEMENT #9

To: All Participants  
From: Board of Trustees  
Date: April 2007  
Re: Non-Spouse Beneficiary Rollovers

**PLEASE KEEP THIS NOTICE WITH YOUR SUMMARY PLAN  
DESCRIPTION BOOK**

### Plan Amendment

The Board of Trustees of the Defined Contribution Fund recently amended the Defined Contribution Plan as follows:

Effective June 1, 2007, the Plan is amended to permit a participant's non-spouse beneficiary to rollover an eligible distribution as permitted under the newly enacted Pension Protection Act of 2006. This will permit the beneficiary to defer taxes. Unlike a participant or the spouse of a participant, who have a greater choice of options as to where to rollover a distribution, a non-spouse beneficiary may only opt for a direct rollover to an Inherited IRA. An Inherited IRA is one established by the beneficiary solely to accept the Participant's death or survivor benefit. This can only be accomplished through a direct trustee-to-trustee rollover. Therefore, unlike a participant or spouse, if the non-spouse beneficiary directly receives a distribution from the Plan, he or she does not have the option to roll over that distribution to an Inherited IRA within 60 days of payment.

Once rolled over into an Inherited IRA the benefits must still be distributed to the non-spouse beneficiary in installments over the life or life expectancy of the non-spouse beneficiary commencing within one year after the participant's death, or distributed in full within five years after the participant died. Unlike a surviving spouse, a non-spouse

beneficiary will not be permitted to delay distribution from an Inherited IRA until he or she attains age 70½.

Most distributions made to a non-spouse beneficiary from the Defined Contribution Plan are eligible rollover distributions. A non-spouse beneficiary will be provided with a notice at the time of the distribution which will provide complete information as to the beneficiary's options and rights with respect to an eligible rollover distribution.

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