

SOUTHERN CALIFORNIA PIPE TRADES VACATION AND HOLIDAY FUND SUPPLEMENT

To: All Participants
From: Board of Trustees
Date: September 2006
Re: Change in Interim Withdrawal Rules

**PLEASE INSERT THIS PURPLE COLORED NOTICE BEHIND
TAB 3 OF YOUR SUMMARY PLAN DESCRIPTION BOOKLET.**

Effective January 1, 2007, the rules related to Interim Withdrawals will change.

Until December 31, 2006 Interim Withdrawals are unlimited. The first Interim Withdrawal each calendar year is free of charge. A processing fee of \$22.00 is deducted from all subsequent Interim Withdrawals during the calendar year.

Effective January 1, 2007, only one interim withdrawal will be permitted each calendar year. That one withdrawal will be free of charge. No other Interim Withdrawals will be permitted.

The Normal benefit payments in December (Holiday 30% payment) and April (Vacation 70% payment) will continue unchanged.

The final Interim Withdrawals under the old rules will be issued during the last week of December 2006, and the deadline for requests for these withdrawals is Friday, December 22, 2006.