

# SOUTHERN CALIFORNIA PIPE TRADES DEFINED CONTRIBUTION FUND

## SUPPLEMENT #16

To: All Participants

From: Board of Trustees

Date: September 2011

Re: Required Beginning Date

**PLEASE INSERT THIS NOTICE IN  
YOUR SUMMARY PLAN DESCRIPTION BOOK**

### **Plan Amendment**

Generally, under the Internal Revenue Code a participant is required to take a distribution from his or her account no later than the April 1 in the year following the calendar year in which the participant turns age 70½. This is called the participant's "Required Beginning Date." However, under federal law, a Plan is permitted to adopt a rule that permits a participant turning age 70½ to delay a distribution until the April 1 following the calendar year he or she retires. The Trustees have amended the Plan, effective January 1, 2011, to clarify that a participant in the Defined Contribution Plan, at the participant's option, may delay his or her Required Beginning Date to the April 1 following the calendar year in which he or she retires. The only exception to this rule applies to participants who are 5% or greater owners of contributing Employers; such a participant's Required Beginning Date can be no later than the April 1 following the calendar year in which the participant turns age 70½.

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