



SOUTHERN CALIFORNIA PIPE TRADES RETIREMENT FUND

501 Shatto Place, 5th Floor, Los Angeles, CA 90020 | (800) 595-7473 (213) 385-6161 | Fax (213) 383-6801 | www.scptac.org

State and Federal Income Tax Withholding Certificate

Purpose: To indicate how you want income tax withheld from your monthly retirement benefit payment. Unless you elect otherwise, the law requires that income tax be withheld from payments based on rates for a married person claiming three withholding allowances.

Name	Social Security Number (only last four digits required)
Address	

<u>California State Income Tax Withholding</u>	<u>Federal Income Tax Withholding</u>
Please select only one option.	Please select only one option.
<input type="checkbox"/> 1) Do not withhold California State Income Tax from my monthly benefit payment.	<input type="checkbox"/> 1) Do not withhold Federal Income Tax from my monthly benefit payment.
<input type="checkbox"/> 2) Withhold ONLY this monthly amount: \$ _____ (Enter a dollar amount only)	<input type="checkbox"/> 2) Withhold ONLY this monthly amount: \$ _____ (Enter a dollar amount only)
<input type="checkbox"/> 3) Withhold this percentage from my monthly benefit: _____ %	<input type="checkbox"/> 3) Withhold this percentage from my monthly benefit: _____ %
<input type="checkbox"/> 4) Calculate withholding from the California State tax tables using the marital status AND number of allowances shown. A) <input type="checkbox"/> Single <input type="checkbox"/> Married, but withhold at higher Single rate <input type="checkbox"/> Head of Household <input type="checkbox"/> Married B) Number of allowances: _____ C) Additional amount, if any, you want withheld: \$ _____ (Enter optional dollar amount)	<input type="checkbox"/> 4) Calculate withholding from the Federal tax tables using the marital status AND number of allowances shown. A) <input type="checkbox"/> Single <input type="checkbox"/> Married, but withhold at higher Single rate <input type="checkbox"/> Head of Household <input type="checkbox"/> Married B) Number of allowances: _____ C) Additional amount, if any, you want withheld: \$ _____ (Enter optional dollar amount)

Participant's Signature	Date
--------------------------------	-------------

Income Tax Withholding Certificate Instructions

FEDERAL AND CALIFORNIA STATE WITHHOLDING REQUIREMENTS

Federal and California state statutes require income tax withholding on distributions from pensions, annuities, and deferred compensation plans unless a payee elects otherwise. Therefore, the Southern California Pipe Trades Retirement Fund must withhold income tax on all benefit payments unless the payee has filed an election not to have withholding apply. Benefit recipients must make their election on the front side of this form.

COMPLETING THE FORM

If you do not return this form, the Southern California Pipe Retirement Fund will withhold tax from a periodic payment in accordance with the established rate for a married individual claiming three withholding allowances.

If you do not want withholding applied, you must return the form with the "Do not withhold" boxes checked; however, recipients who have payments delivered outside the United States or its possessions may not elect "Do not withhold" as a withholding choice (see "Payments Delivered Outside the United States" below).

The number of state withholding allowances you claim may be different from the number of allowances you claim for federal withholding. Note: If you previously submitted federal and state withholding instructions to the Fund Office and you wish to change either the federal or state withholding, but not both, complete ONLY the section that pertains to the change you wish to make at this time. Withholding for the other will remain the same.

If you are receiving different types of periodic payments from the Fund Office, you may elect a different withholding amount for each type of payment. Please indicate the type of payment that you want in the correct space provided on the front of this page. If you want different withholding for different types of payments, complete a separate form.

The election you submit on this form will take effect within 60 days after the form is received by the Fund Office. Usually, if the form is received by the first of the month, the changes will be in effect by the next payment.

Your tax withholding preference will remain in effect until you change or cancel it. A change or cancellation may be made at any time by completing and submitting this form to the Fund Office.

CAUTION: Remember there may be penalties for not paying enough tax during the year, either through withholding or estimated tax payments.

PAYMENTS DELIVERED OUTSIDE THE UNITED STATES

The option to not have federal income tax withheld does not apply to any payment that is delivered outside the United States or its possessions to a U.S. citizen, non-U.S. resident alien, or a U.S. resident alien.

If you are a U.S. citizen and you do not want to have tax withheld from your benefit payment you must give the Fund Office a home address in the United States or a U.S. possession. For example, the Fund Office would have to withhold tax if you provide a U.S. address for a nominee, trustee, or agent to whom the benefits are to be delivered, but do not provide your own home address in the United States of U.S. possession.

U.S. citizens who have payments delivered outside the United States or its possessions, and U.S. Resident aliens, may elect any withholding status (married, single, or head of household and one or more withholding allowances).

In the absence of a tax treaty exemption, non-resident aliens, non-resident alien beneficiaries, and foreign estates generally are subject to a 30% federal withholding tax.

QUESTIONS

The Fund Office cannot provide tax advice. We suggest that you read IRS publication 575 "Pension and Annuity Income," and the California Franchise Tax Board Publication FTB 1005 "Pension and Annuity Guidelines" or contact a qualified tax professional for advice.

Contact the Fund Office toll free at (800) 595-7473 or (213) 385-6161 outside of the U.S. if you have any questions.