

SOUTHERN CALIFORNIA PIPE TRADES RETIREMENT FUND

SUPPLEMENT #19

To: All Participants

From: Board of Trustees

Date: October 2009

Re: Rollover of Distribution from the Plan to a Roth IRA

**PLEASE INSERT THIS NOTICE IN YOUR
YOUR SUMMARY PLAN DESCRIPTION BOOK**

Plan Amendment

Pursuant to the Pension Protection Act of 2006 the Plan has been amended to permit eligible rollover distributions made after December 31, 2007 from this Plan, to be rolled over into a Roth IRA, in addition to the eligible retirement plans – e.g. individual retirement accounts (regular IRAs), individual retirement annuities or annuity contracts, annuity plans or qualified retirement plans, and eligible plans maintained by a state or a state's political subdivision or agency – all currently permitted under the Plan. (Note that a non-spouse beneficiary may rollover an eligible rollover distribution only through a direct trustee-to-trustee transfer and only to an inherited individual retirement account or annuity, or per the recent plan amendment, a Roth IRA.)

It is the responsibility of the individual entitled to the eligible rollover, and not the Plan, to determine whether or not he or she is eligible to make a rollover to a Roth IRA. In addition, for taxable years beginning before January 1, 2010, an individual cannot rollover an eligible rollover distribution from this Plan if for the

year the eligible rollover distribution is made, he or she has modified adjusted gross income exceeding \$100,000 or is married and files a separate return. Rollovers made after December 31, 2009 will not be subject to this limitation. Distributions eligible to be rolled over that are paid directly to a participant or beneficiary are subject to a 20% mandatory federal tax withholding. However, such distributions transferred directly from this Plan to an eligible retirement plan – including a Roth IRA – are not subject to mandatory withholding.

If the distribution you or your beneficiary receives is eligible to be rolled over, the Plan will provide more detailed information at that time.