

# **SOUTHERN CALIFORNIA PIPE TRADES DEFINED CONTRIBUTION FUND**

## **SUPPLEMENT No. 4**

To: All Participants

From: Board of Trustees

Date: November 2014

Re: Distributions for Missing Participants Upon the Termination of the Plan

**KEEP THIS NOTICE WITH THE  
SUMMARY PLAN DESCRIPTION**

### **Plan Amendment**

The Plan termination rules have been amended effective January 1, 2014, to reflect that in the unlikely event the Plan is terminated and if there are Plan participants (or missing beneficiaries) who cannot be located after a diligent search has been made, the missing participant's (or missing beneficiary's) account will be rolled over to an individual retirement plan (IRA) in the name of the missing participant (or missing beneficiary). The provider of the individual retirement plan will be selected in accordance with the Department of Labor's rules and regulations, including any available safe harbor for distributions to missing participants of terminated defined contributions plans. If it is not feasible to rollover the account into an individual retirement plan the Trustees will determine the best alternative, including depositing the account into an interest-bearing federally insured savings account. This replaces the current plan provision that provides for the depositing of the account in a federally insured savings account as the only option.

This amendment has been adopted to bring the Plan into compliance with Department of Labor requirements.

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