



# SOUTHERN CALIFORNIA PIPE TRADES RETIREMENT FUND

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## Annual Notice of Right to Elect or Revoke Federal Tax Withholding

As a participant or a beneficiary who is receiving survivor benefits, federal income tax may apply to your pension payments. To determine the taxable portion of your total annual benefit payment which may be subject to federal income tax withholding, see IRS Publication 505 Tax Withholding and Estimated Tax or consult with your tax advisor.

## Recent Changes in the Withholding Tables provided by the IRS

If you have previously elected tax withholding based on your marital status and have specified allowances, then the amount of your tax withheld from your retirement benefit payments may change due to recent changes in the withholding tables provided by the IRS. Therefore, it is important that you review your retirement benefit statement carefully for any changes in the amount of your withholding.

## You May Change Your Election at Any Time

Please remember you may choose at any time whether or not to have federal taxes withheld from your payments in accordance with federal tax law. You may obtain federal and California state withholding forms by contacting the Fund Office at [www.pension@scptac.org](mailto:www.pension@scptac.org) or by calling (800) 595-7473. You may also download the forms at [www.scptac.org](http://www.scptac.org).

Please note, if you elect not to have federal taxes withheld from your payments, you may be responsible for paying estimated taxes, and you may also incur penalties under the estimated tax rules. For more information, contact a tax advisor.

## If You Do Not Want to Change Your Current Tax Withholding Election

**If you do not want to change your current tax withholding, you do not have to do anything.**